

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

**Financial Sanctions Notice**

**05/07/2023**

## Myanmar

### Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 5 July 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

### Notice summary

4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze.
  - SINS AVIA TRADING HOUSE LLC (Group ID: 15401)

## **PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:**

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.

### **Further Information**

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

6. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

7. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

8. For more information please see OFSI’s guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

9. For general information on financial sanctions please see our Financial Sanctions Guidance:

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

## **Enquiries**

10. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: MYANMAR

#### THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

#### DELISTING

#### Entity

##### 1. SINS AVIA TRADING HOUSE LLC

**Name (non-Latin script):** ООО "ТОРГОВЫЙ ДОМ "СИНС АВИА"

**a.k.a:** CNS Aviation LLC (non-Latin script: ДОМ "СИНС АВИА") **Address:** 5, литера А, Ulitsa Dzerzhinskogo, Krasnodar, Krasnodar Krai, Russia, 350020. **Other Information:** (UK Sanctions List Ref):MYA0047. (UK Statement of Reasons): The Myanmar Armed Forces have a track record of committing serious human rights violations and violations of international humanitarian law in Myanmar for decades. SINS AVIA Trading House LLC is a Russian company which has responsible for the supply of parts and upkeep of aircraft for the Myanmar Armed Forces since the coup in February 2021. Therefore, SINS AVIA Trading House LLC has been and is involved in the supply of restricted goods to Myanmar. (Phone number):+7 988 247-22-23 (Website):<https://cns-aviation.ru/> (Email address):office@cns-aviation.ru (Type of entity):Private Business (Business Reg No):1192375000894 **Listed on:** 16/06/2022 **UK Sanctions List Date Designated:** 16/06/2022 **Last Updated:** ~~24/06/2022~~ 05/07/2023 **Group ID:** 15401.

**Financial Reporting Authority**

**Portfolio of Legal Affairs**

**05/07/2023**