

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

31/01/2023

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 31 January 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following 4 entries have been added to the consolidated list and are now subject to an asset freeze.
 - WIN KYAW KYAW AUNG (Group ID: 15717)
 - ZAW MIN TUN (Group ID: 15716)
 - ASIA SUN TRADING COMPANY LIMITED (Group ID: 15719)

- CARGO LINK COMPANY LIMITED (Group ID: 15718)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a [Compliance Reporting Form \(CRF\)](#). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

9. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

10. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

11. For general information on financial sanctions please see our Financial Sanctions Guidance:

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

12. Enquiries

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

ADDITIONS

Individuals

1. WIN KYAW KYAW AUNG

DOB: 07/08/1983. **Nationality:** Myanmar **Passport Number:** S8375069C **National Identification Number:** 13/MAHSATA(N)031876 **Address:** 289F Bukit Batok Street 25, Shwe Thanlwin Condo, #10-126, University Avenue Road, Nature View, Singapore, Singapore, 655289. **Other Information:** (UK Sanctions List Ref):MYA0065 (UK Statement of Reasons):Win Kyaw Kyaw Aung is an involved person under The Myanmar (Sanctions) Regulations 2021 because, as a former director and shareholder of Asia Sun Trading Company Limited, he has been involved in the repression of the civilian population in Myanmar by making available economic resources (aviation fuel) directly or indirectly to or for the benefit of the Myanmar security forces. (Email address): winkyaw@gmail.com (Gender): Male **Listed on:** 31/01/2023 **UK Sanctions List Date Designated:** 31/01/2023 **Last Updated:** 31/01/2023 **Group ID:** 15717.

2. ZAW MIN TUN

DOB: 20/07/2001. **POB:** Myanmar **Nationality:** Myanmar **National Identification Number:** 9/PABATHA(N)010135 **Position:** Director **Other Information:** (UK Sanctions List Ref):MYA0064 (UK Statement of Reasons):Zaw Min Tun is an involved person under The Myanmar (Sanctions) Regulations 2021 because he is a member of Asia Sun Trading Company Limited, which is and has been involved in the repression of the civilian population of Myanmar by making available economic resources (aviation fuel) directly or indirectly to or for the benefit of the Myanmar security forces. (Phone number): 09263840825 (Email address): asiasun.grouptca@gmail.com (Gender): Male **Listed on:** 31/01/2023 **UK Sanctions List Date Designated:** 31/01/2023 **Last Updated:** 31/01/2023 **Group ID:** 15716.

Entities

1. ASIA SUN TRADING COMPANY LIMITED

Address: Ubc Tower, Unit (04-01), 4th Floor, Bo Cho Quarter, Bahan, YANGON REGION, Myanmar. **Other Information:** (UK Sanctions List Ref): MYA0060 (UK Statement of Reasons):Asia Sun Trading Company Limited is an involved person under The Myanmar (Sanctions) Regulations 2021 because it has been, and is, involved in the repression of the civilian population in Myanmar by making available economic resources (aviation fuel) directly or indirectly to or for the benefit of the Myanmar security forces. (Phone number): 09263840825 (Email address): asiasun.grouptca@gmail.com (Type of entity): Private Company Limited by Shares (Business Reg No): 104099424 **Listed on:** 31/01/2023 **UK Sanctions List Date Designated:** 31/01/2023 **Last Updated:** 31/01/2023 **Group ID:** 15719.

2. CARGO LINK COMPANY LIMITED

Address: NAT MAUK ROAD, (02-09), UNION BUSINESS CENTRE, BO CHO QUARTER, BAHAN TOWNSHIP, YANGON REGION, Myanmar. **Other Information:** (UK Sanctions List Ref): MYA0062 (UK Statement of Reasons): Cargo Link Company Limited is an involved person under The Myanmar (Sanctions) Regulations 2021 because it has been, and is, involved in the repression of the civilian population in Myanmar by making available economic resources (aviation fuel) directly or indirectly to or for the benefit of the Myanmar security forces. (Phone number): 09263840825 (Email address): crsteam.services@gmail.com (Type of entity): Private Company Limited by Shares (Subsidiaries): Cargo Link Petroleum Logistics Company Ltd (Business Reg No):102830199 **Listed on:** 31/01/2023 **UK Sanctions List Date Designated:** 31/01/2023 **Last Updated:** 31/01/2023 **Group ID:** 15718.

Financial Reporting Authority

Portfolio of Legal Affairs

31/01/2023