

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

27/03/2023

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 27 March 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the consolidated list and are now subject to an asset freeze.
 - KHIN PHYU WIN (Group ID: 15858)
 - TUN MIN LATT (Group ID: 15857)
 - SHOON ENERGY PTE LIMITED (Group ID: 15859)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or economic resources or making them available (directly or indirectly) to designated persons unless licensed by the Governor, or an exception applies;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulations;
 - v. provide any information concerning the frozen assets of designated persons that the FRA may request at financialsanctions@gov.ky by completing and submitting a [Compliance Reporting Form \(CRF\)](#). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

9. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

10. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

11. For general information on financial sanctions please see our Financial Sanctions Guidance:

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

12. Enquiries

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

ADDITIONS

Individuals

1. KHIN PHYU WIN

a.k.a: KYAUK KYAR SHWE **Passport Number:** ME669316 **National Identification Number:** 13/THAPANA(AEI)00010 **Address:** ROOM NO.7/C, MYAYNIGONE PLAZA CONDOMINIUM, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0067. (UK Statement of Reasons):Khin Phyu Win is an involved person under The Myanmar (Sanctions) Regulations 2021. In her role as current Director and shareholder of Shoon Energy Pte Limited, Khin Phyu Win has been profiting financially from activity which represses the civilian population in Myanmar, namely through the supply of aviation fuel. (Gender):Female **Listed on:** 27/03/2023 **UK Sanctions List Date Designated:** 27/03/2023 **Last Updated:** 27/03/2023 **Group ID:** 15858.

2. TUN MIN LATT

DOB: 02/06/1969. **Nationality:** Myanmar **National Identification Number:** 12/DAGANA(N)004114 **Address:** 201, TETKATHO YEIKMON CONDO-C, NEW UNIVERSITY AVENUE, BAHAN TOWNSHIP, Yangon, Myanmar, 11201. **Other Information:** (UK Sanctions List Ref):MYA0068. (UK Statement of Reasons):Tun Min Latt is an involved person under The Myanmar (Sanctions) Regulations 2021 because he is and has been involved in the repression of the civilian population in Myanmar through the supply to Myanmar of restricted goods or restricted technology, or of material related to such goods or technology. Specifically, through his role as director of Star Sapphire Trading Company Limited. (Phone number):+95 1 551 536 (Gender):Male **Listed on:** 27/03/2023 **UK Sanctions List Date Designated:** 27/03/2023 **Last Updated:** 27/03/2023 **Group ID:** 15857.

Entity

1. SHOON ENERGY PTE LIMITED

a.k.a: (1) Asia Sun Aviation Pte Limited (2) Shoon Pte Limited **Address:** 77 HIGH STREET #09-11 HIGH STREET PLAZA, Singapore, Singapore, 179433. **Other Information:** (UK Sanctions List Ref):MYA0066. Formerly The Asia Sun Aviation Pte Limited (UK Statement of Reasons):Shoon Energy Pte Limited is an involved person under The Myanmar (Sanctions) Regulations 2021 because it has been profiting financially from activity which represses the civilian population in Myanmar, namely through the supply of aviation fuel. (Email address):asiasun.grouptca@gmail.com (Type of entity):Private Company Limited by Shares (Business Reg No):201821798H **Listed on:** 27/03/2023 **UK Sanctions List Date Designated:** 27/03/2023 **Last Updated:** 27/03/2023 **Group ID:** 15859.

Financial Reporting Authority

Portfolio of Legal Affairs

27/03/2023