

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

24/08/2022

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 24 August 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the consolidated list and are now subject to an asset freeze.
 - INTERNATIONAL GATEWAYS GROUP OF COMPANIES LIMITED (Group ID: 15497)

- SKY ONE CONSTRUCTION COMPANY LTD (Group ID: 15495)
- STAR SAPPHIRE GROUP OF COMPANIES (Group ID: 15496)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a [Compliance Reporting Form \(CRF\)](#). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

9. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

12. For general information on financial sanctions please see our Financial Sanctions Guidance:

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

ADDITIONS

Entities

1. INTERNATIONAL GATEWAYS GROUP OF COMPANIES LIMITED

Address: No. 19, Kyaik Wine Pagoda Road, Myaing Hay Wun Housing, 8-Mile, Mayangone, Yangon, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0054 (UK Statement of Reasons):The Myanmar Security Forces have a track record of committing serious human rights violations and repression of the civilian population of Myanmar. In 2017, the Myanmar Security Forces murdered, raped and tortured thousands of Rohingya during the Rakhine clearance operations. 740,000 Rohingya were forced over the border into Bangladesh. International Gateways Group of Company Limited (IGG), a Myanmar-based company, contributed funds to the Myanmar Security Forces in 2017, at fundraising events for the Rakhine clearance operations held by Commander in Chief, Min Aung Hlaing. IGG has therefore made funds and economic resources available directly to or for the benefit of the Myanmar Security Forces, which could have contributed to serious human rights violations and repression of the civilian population in Myanmar. (Phone number):(1) 01-655821 (2) 01-653351 (3) 01-655831 (4) 01-652897 (Email address):pollinwei@gmail.com **Listed on:** 24/08/2022 **UK Sanctions List Date Designated:** 24/08/2022 **Last Updated:** 24/08/2022 **Group ID:** 15497.

2. SKY ONE CONSTRUCTION COMPANY LTD

a.k.a: (1) Sky One (2) Sky One Construction **Address:** 42, Aung Chan Thar 2nd St., Aung Myaytharsi Housing (West), Ward (1), Kamaryut, Yangon, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0052 (UK Statement of Reasons):The Myanmar Security Forces have a track record of committing serious human rights violations and repression of the civilian population of Myanmar. In 2017, the Myanmar Security Forces murdered, raped and tortured thousands of Rohingya during the Rakhine clearance operations. 740,000 Rohingya were forced over the border into Bangladesh. Sky One Construction Company Limited contributed funds to the Myanmar Security Forces in 2017 at two fundraising events for the Rakhine clearance operations held by Commander in Chief, Min Aung Hlaing. Sky One Construction Company Limited has therefore made funds and economic resources available directly to or for the benefit of the Myanmar Security Forces, which could have contributed to serious human rights violations and repression of the civilian population in Myanmar. (Phone number):09-73007730 (Email address):sky.one220@gmail.com **Listed on:** 24/08/2022 **UK Sanctions List Date Designated:** 24/08/2022 **Last Updated:** 24/08/2022 **Group ID:** 15495.

3. STAR SAPPHIRE GROUP OF COMPANIES

a.k.a: Kyei Nilar Company Ltd **Address:** Room.201, Building (C), Takhatho Yeikmon Housing, New University Avenue Road, Bahan, Yangon, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0055 (UK Statement of Reasons):The Myanmar Security

Forces have a track record of committing serious human rights violations and violations of international humanitarian law in Myanmar for decades. In 2017, the Myanmar Security Forces murdered, raped and tortured thousands of Rohingya during the Rakhine clearance operations. 740,000 Rohingya were forced over the border into Bangladesh. Star Sapphire Trading Company Limited has been responsible for the brokering of deals for military goods, including Unmanned Aerial Vehicles (UAVs). Therefore, Star Sapphire Trading Company Limited has been involved in the supply of restricted goods to Myanmar, which have likely been used in military operations. Star Sapphire Trading Company Limited contributed funds to the Myanmar Security Forces in 2017, at fundraising events for the Rakhine clearance operations held by Commander in Chief, Min Aung Hlaing. Star Sapphire Trading Company Limited has therefore made funds and economic resources available to or for the benefit of the Myanmar Security Forces, which could have contributed to serious human rights violations and repression of the civilian population in Myanmar. (Phone number):+95 1 551 536 (Website):www.starsapphiregroup.com **Listed on:** 24/08/2022 **UK Sanctions List Date Designated:** 24/08/2022 **Last Updated:** 24/08/2022 **Group ID:** 15496.

Financial Reporting Authority

Portfolio of Legal Affairs

24/08/2022