

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

28/07/2023

Mali

Introduction

1. The Mali (Sanctions) (EU Exit) Regulations 2020 (S.I.2020/705) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds or economic resources of persons involved in failing to comply with or to implement, the Agreement on Peace and Reconciliation in Mali; engaging in armed hostilities in violation of the Agreement on Peace and Reconciliation in Mali; an attack against or obstruction of the activities of diplomatic personnel in Mali, personnel undertaking humanitarian assistance activity in Mali, or certain institutions, bodies, missions and mechanisms; obstruction of the delivery or distributions of, or access to, humanitarian assistance in Mali; the commission of a serious human rights violation or abuse, or violation of international humanitarian law, in Mali; the production in Mali of narcotic drugs and their precursors; the smuggling or trafficking into, through or from Mali of persons, cultural property, arms or materiel related to arms, or narcotic drugs and their precursors; or any other action, policy or activity which threatens the peace, stability and security of Mali or undermines efforts to implement the Agreement on Peace and Reconciliation in Mali.
2. 1 entry has been corrected on the Consolidated List, bringing the entry in line with the UK Sanctions List.

Notice summary

3. The following entry has been corrected on the Consolidated List and remains subject to an asset freeze:
 - Ivan Aleksandrovitch MASLOV (Group ID: 16024)

What you must do

4. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or an exception applies;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with the information or other matter on which the knowledge or suspicion is based by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Mali financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

9. Further details on the UN measures in respect of Mali can be found on the relevant UN Sanctions Committee webpage:

<https://www.un.org/securitycouncil/sanctions/information>

10. The UN Consolidated List can be found here:
<https://www.un.org/securitycouncil/content/list-updates-unsc-consolidated-list>
11. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
12. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>
13. The Compliance Reporting Form can be found here:
[http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20\(21%20Jul%202021\).doc](http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20(21%20Jul%202021).doc)
14. For more information please see OFSI's guide to financial sanctions:
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>
15. For general information on financial sanctions please see our Financial Sanctions Guidance:
<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

Enquiries

16. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MALI

THE MALI (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I.2020/705)

CORRECTION

Individual

1. **MASLOV, Ivan Aleksandrovitch**

DOB: ~~(1) 07/11/1982 (2) 01/03/1980~~ 11/07/1982 **Nationality:** Russia **Position:** Head of Wagner Group in Mali **Other Information:** (UK Sanctions List Ref):MAL0011. (UK Statement of Reasons):As head of the Wagner Group in Mali, Ivan Aleksandrovitch Maslov (MASLOV) is an involved person under the Mali (Sanctions) (EU Exit) Regulations 2020 because he has been involved in the commission of violations of international humanitarian law, in particular, he has been responsible for the deliberate targeting of civilians. (Gender):Male **Listed on:** 20/07/2023 **UK Sanctions List Date Designated:** 20/07/2023 **Last Updated:** ~~20/07/2023~~ 28/07/2023 **Group ID:** 16024.

Financial Reporting Authority

Portfolio of Legal Affairs

28/07/2023