

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

21/09/2020

Libya

Introduction

1. Council Regulation (EU) 2016/44 (“the Regulation”) imposing financial sanctions against Libya has been amended so that an asset freeze now applies to the persons and entities listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entries have been **added** to the consolidated list and are now subject to an asset freeze.
 - Mahmoud Mustafa Busayf AL-WERFALLI (Group ID: 13913)
 - Moussa DIAB (Group ID: 13914)
 - SIGMA AIRLINES (Group ID: 13915)
 - AVRASYA SHIPPING (Group ID: 13916)
 - MED WAVE SHIPPING (Group ID: 13917)

What you must do

3. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

- ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
4. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
 5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative Details

6. On 21 September 2020 Council Implementing Regulation (EU) 2020/1309 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 305 I, 21.9.2020, p.1) by the Council of the European Union.
7. The Amending Regulation amended Annex III to the Regulation with effect from 21 September 2020.

Further Information

8. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R1309&from=EN>
9. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Libya financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
10. Please note there are also import and export restrictions on Libya. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.
11. For more information please see OFSI’s guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

12. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: LIBYA

COUNCIL IMPLEMENTING REGULATION (EU) 2020/1309

AMENDING ANNEX III TO COUNCIL REGULATION (EU) 2016/44

ADDITIONS

Individuals

1. AL-WERFALLI, Mahmoud Mustafa Busayf

DOB: --/--/1978. **POB:** Werfalla Tribe, West of Libya or Elrseefa (Bani Walid) **a.k.a:** AL-WARFALLI, Mahmud **Position:** Commander (lieutenant) of the Benghazi-based al-Saiqa Brigade **Other Information:** EU listing only. Gender: male. Al-Werfalli is responsible for and has directly or indirectly engaged in serious human rights abuses including killings and executions. Has been linked to the killing of thirty-three persons between June 2016 and July 2017 in several incidents as well as a mass execution of ten persons on 24 January 2018. **Listed on:** 21/09/2020 **Last Updated:** 21/09/2020 **Group ID:** 13913.

2. DIAB, Moussa

a.k.a: DIAB, Mousa **Other Information:** EU listing only. Gender: male. Diab is responsible for and has directly engaged in serious human rights abuses including human trafficking and the kidnapping, raping and killing of migrants and refugees. He held migrants and refugees in captivity in an illegal detention camp near Bani Walid, where they were treated in an inhuman and degrading manner. Several migrants and refugees were killed when they tried to escape from the detention camp. **Listed on:** 21/09/2020 **Last Updated:** 21/09/2020 **Group ID:** 13914.

Entities

1. SIGMA AIRLINES

a.k.a: (1) Air Sigma (2) Sigma Aviation **Address:** Markov Str. 11, Almaty, Kazakhstan, 050013. **Other Information:** EU listing only. Sigma Airlines is a commercial cargo air company which operates aircrafts found to have violated the arms embargo in Libya. The UN has identified Sigma Airlines as one of the commercial air cargo providers operating in non-compliance with the UN embargo on the transfer of military material to Libya. Telephone: +77272922305. Website: <https://airsigma.pro/>. Registered under name Kenesbayev Umirbek Zharmenovich. **Listed on:** 21/09/2020 **Last Updated:** 21/09/2020 **Group ID:** 13915.

2. AVRASYA SHIPPING

Address: Liman Mh. Gezi Cd. No:22/3, Ilkadim, Samsun, Turkey. **Other Information:** EU listing only. Avrasya Shipping is a maritime company which operates a vessel called Cirkin found to have violated the arms embargo in Libya. In particular, the Cirkin has been linked to transports of military material to Libya in May and June

2020. Telephone: +90 549 720 1748. E-mail: info@avrasyashipping.com. Website: <http://www.avrasyashipping.com/iletisim>. **Listed on:** 21/09/2020 **Last Updated:** 21/09/2020 **Group ID:** 13916.

3. MED WAVE SHIPPING

Address: (1) Adel Al-Hojrat Building No3, 1st Floor, Opposite Swefieh, Mall-Swefieh, PO Box 850880, Amman, Jordan, 11185.(2) Ground Floor, Orient Queen Homes Building, John Kennedy, Ras Beirut, Lebanon.(3) Office 511, 5th Floor, Baraka Building, Dauwar Al-Waha, Jordan. **Other Information:** EU listing only. Med Wave Shipping is a maritime company which operates a vessel called Bana found to have violated the arms embargo in Libya. In particular, the Bana has been linked to transports of military material to Libya in January 2020. Telephone: +962787064121, +96265865550, and +96265868550. Email: operation@medwave.co. **Listed on:** 21/09/2020 **Last Updated:** 21/09/2020 **Group ID:** 13917.

Financial Reporting Authority

Portfolio of Legal Affairs

21/09/2020