

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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## **Financial Sanctions Notice**

**19/01/2021**

### **Libya**

#### **Introduction**

1. The Libya (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/1665) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in the commission of a serious human rights violation or abuse in Libya; the commission of a serious breach of international humanitarian law in Libya; activities undermining Libya's transition to a democratic, peaceful and independent country or any other activity that threatens the peace, stability and security of Libya.
2. On 19 January 2021 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

#### **Notice summary**

4. The following entries have been amended and are still subject to an asset freeze:
  - Khalifa GHWELL (Group ID: 13347)
  - LIBYAN INVESTMENT AUTHORITY (Group ID: 11666)

- SIGMA AIRLINES (Group ID: 13915)
- KINLOSS PROPERTY LIMITED (Group ID: 11769)

### **What you must do**

5. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) , together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a Compliance Reporting Form (CRF) available from the [FRA website](#). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Further Information**

8. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Libya financial sanctions page on the Gov.UK website:  
  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
9. Further details on the UN measures in respect of Libya can be found on the relevant UN Sanctions Committee webpage:  
  
<https://www.un.org/securitycouncil/sanctions/1970>
10. The Consolidated List can be found here:  
  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

12. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

11. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

12. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: LIBYA

#### THE LIBYA (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/1665)

#### AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Individual

##### 1. **GHWELL, Khalifa**

**DOB:** 01/01/1956. **POB:** Misurata, Libya **a.k.a:** (1) AL-GHAWAIL, Khalifa (2) GHWEIL, Khalifa **Nationality:** Libyan **Passport Details:** (1) A005465, issued 12/04/2015 expired 11/04/2017 (2) J690P666 (Libya) issued 12 June 2016, expires 11 June 2024 **Address:** Qasr Ahmed Street, Misurata, Libya, ~~Misurata~~. **Other Information:** (UK Sanctions List Ref): LIB0032 (UK Statement of Reasons): In his capacity as the so-called 'Prime Minister and Defence Minister' of the internationally unrecognised General National Congress ('GNC') (also known as the 'National Salvation Government'), and therefore responsible for their activities. Ghwell has engaged in activity threatening the peace, security and stability of Libya and undermining its political transition. **Listed on:** 01/04/2016 **Last Updated:** ~~31/12/2020~~ 19/01/2021 **Group ID:** 13347.

#### Entities

##### 1. **KINLOSS PROPERTY LIMITED**

**a.k.a:** ~~Reg No 1534407 (BVI)~~ **Address:** Woodbourne Hall, PO Box 3162, Road Town, Tortola, British Virgin Islands. **Other Information:** (UK Sanctions List Ref):LIB0016 (UK Statement of Reasons): Subsidiary of the Libyan Arab Foreign Investment Company, which is itself a subsidiary of the Libyan Investment Authority. (Business Reg no): 1534407 (BVI) **Listed on:** 14/04/2011 **Last Updated:** ~~31/12/2020~~ 19/01/2021 **Group ID:** 11769.

##### 2. **LIBYAN INVESTMENT AUTHORITY**

**a.k.a:** Libyan Foreign Investment Company ~~(Lfic)~~ (LFIC) **Address:** 1 Fateh Tower Office, No 99 22nd Floor, Borgaida Street, Tripoli, Libya, 1103. **Other Information:** (UK Sanctions List Ref): LIB0038 (UN Ref): LYe.001 (Further Identifying Information): Listed pursuant to paragraph 17 of resolution 1973, as modified on 16 September pursuant to paragraph 15 of resolution 2009. INTERPOL-UN Security Council Special Notice web link: <https://www.interpol.int/en/notice/search/une/5526075> **Listed on:** 17/03/2011 **Last Updated:** ~~31/12/2020~~ 19/01/2021 **Group ID:** 11666.

##### 3. **SIGMA AIRLINES**

**a.k.a:** (1) Air Sigma (2) Sigma Aviation **Address:** Markov Str.11, Almaty, Kazakhstan, 050013, ~~Kazakhstan, 50013~~. **Other Information:** (UK Sanctions List Ref): LIB0068 Date designated on UK Sanctions List: 31/12/2020 (UK Statement of Reasons): There are reasonable grounds to suspect that Sigma Airlines is a Kazakhstan based air company

that operates cargo aircraft transporting military equipment to Libya in violation of the UN arms embargo established in UNSCR 1970 (2011). By assisting the contravention or circumvention UNSCR 1970 (2011), Sigma Airlines was involved in an activity which threatens the peace, stability and security of Libya, and undermines its transition to a democratic, peaceful and independent country. (Phone number): 772793000000 (Website): <https://airsigma.pro/> (*Organisation Type*): *Airline Company* **Listed on:** 21/09/2020 **Last Updated:** ~~31/12/2020~~ 19/01/2021 **Group ID:** 13915.

Financial Reporting Authority

Portfolio of Legal Affairs

19/01/2021