

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

16/04/2021

IRAQ

Introduction

1. The Iraq (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/707) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in the former Government of Iraq and its state bodies, corporations or agencies.
2. On 16 April 2021 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the consolidated list and are no longer subject to an asset freeze:
 - GENERAL ESTABLISHMENT FOR BAKERIES AND OVENS (Group ID: 8087)
 - GENERAL ESTABLISHMENT FOR FLOUR MILLS (Group ID: 8091)
 - IRAQI STATE IMPORT EXPORT ORGANIZATION (Group ID: 8119)
 - IRAQI STATE IMPORT ORGANIZATION (Group ID: 8120)
 - STATE TRADING ENTERPRISE FOR EQUIPMENT AND HAND TOOLS
Group ID: 8236)
 - STATE TRADING ENTERPRISE FOR MACHINERY (Group ID: 8237)

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Iraq financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
6. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage:
<https://www.un.org/securitycouncil/sanctions/1518>
7. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
8. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>
9. For more information please see OFSI's guide to financial sanctions:
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>
12. For general information on financial sanctions please see our Financial Sanctions Guidance
[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

**ANNEX TO NOTICE
FINANCIAL SANCTIONS: IRAQ
THE IRAQ (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/707)**

DELISTINGS

Entities

- 1. GENERAL ESTABLISHMENT FOR BAKERIES AND OVENS**
a.k.a: General Establishment Of Bakeries And Ovens **Address:** (1) Sulaimaniya, Iraq. (2) Samawa, Iraq. (3) Nasiriya, Iraq. (4) Najaf, Iraq. (5) Mosul, Iraq. (6) Milla, Iraq. (7) Kirkuk, Iraq. (8) Kerbala, Iraq. (9) Dohuk, Iraq. (10) Diwaniya, Iraq. (11) Basrah, Iraq. (12) Baquba, Iraq. (13) Arbil, Iraq. (14) Amara, Iraq. (15) Al Nidhal Street, near Saddoun Park, PO Box 109, Baghdad, Iraq. **Other Information:** (UK Sanctions List Ref): IRQ0010 (UN Ref): IQe.038. Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI. **Listed on:** 05/05/2004 **Last Updated:** ~~31/12/2020~~ 16/04/2021 **Group ID:** 8087.
- 2. GENERAL ESTABLISHMENT FOR FLOUR MILLS**
a.k.a: State Enterprise Of Flour Mills **Address:** (1) PO Box 170, entrance to Hurriyah City, Baghdad, Iraq. (2) PO Box 17011, entrance of Huriah City, Baghdad, Iraq. **Other Information:** (UK Sanctions List Ref): IRQ0011 (UN Ref): IQe.040. Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI. **Listed on:** 05/05/2004 **Last Updated:** ~~31/12/2020~~ 16/04/2021 **Group ID:** 8091.
- 3. IRAQI STATE EXPORT ORGANIZATION**
Address: PO Box 5670, Sadoon Street, Baghdad, Iraq. **Other Information:** (UK Sanctions List Ref): IRQ0014 (UN Ref): IQe.063. Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI. **Listed on:** 05/05/2004 **Last Updated:** ~~31/12/2020~~ 16/04/2021 **Group ID:** 8119.
- 4. IRAQI STATE IMPORT ORGANIZATION**
a.k.a: Iraqi State Organization Of Imports **Address:** PO Box 5642, Al Masbah, Hay Babile Area, 29 Street 16 Building no 5, Baghdad, Iraq. **Other Information:** (UK Sanctions List Ref): IRQ0015 (UN Ref): IQe.064. Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI. **Listed on:** 05/05/2004 **Last Updated:** ~~31/12/2020~~ 16/04/2021 **Group ID:** 8120.

5. STATE TRADING ENTERPRISE FOR EQUIPMENT AND HAND TOOLS

Address: (1) Camp Sarah, New Baghdad Street, Baghdad, Iraq. (2) Khalid Al Bin Al Waleed Street, PO Box 414, Baghdad, Iraq. **Other Information:** (UK Sanctions List Ref): IRQ0047 (UN Ref): IQe.188. Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI. **Listed on:** 05/05/2004 **Last Updated:** ~~31/12/2020~~ 16/04/2021 **Group ID:** 8236.

6. STATE TRADING ENTERPRISE FOR MACHINERY

Address: PO Box 2218, Camp Sarah, Baghdad, Iraq. **Other Information:** (UK Sanctions List Ref): IRQ0048 (UN Ref): IQe.189. Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI. **Listed on:** 05/05/2004 **Last Updated:** ~~31/12/2020~~ 16/04/2021 **Group ID:** 8237.

Office of Financial Sanctions Implementation

HM Treasury

16/04/2021