

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



**Delivery Address:**

133 Elgin Ave, 4<sup>th</sup> Floor  
Government Administrative Building  
Grand Cayman  
CAYMAN ISLANDS  
Direct Tel No. (345) 244-2394  
Tel No. (345) 945-6267  
Fax No. (345) 945-6268  
Email: financialreportingauthority@gov.ky

**Mailing Address:**

P.O. Box 1054  
Grand Cayman KY1-1102  
CAYMAN ISLANDS

**Financial Sanctions Notice**

**15/04/2019**

## Iraq

### Introduction

1. Council Regulation (EC) 1210/2003 ("the Regulation") imposing financial sanctions against Iraq has been amended so that an asset freeze no longer applies to the entities listed in the Annex to this Notice.

### Notice summary (Full details are provided in the Annex to this Notice)

2. The entities detailed in the Annex to this Notice have been removed from the Consolidated List and are no longer subject to an asset freeze.

### Legislative details

3. On 12 April 2019 Commission Implementing Regulation (EU) 2019/596 ("the Amending Regulation") was published in the Official Journal of the European Union (O.J. L 103, 12.4.2019, p.24) by the European Commission.

4. The Amending Regulation amended Annex III to the Regulation with effect from 15 April 2019.
5. The Amending Regulation reflects the decisions made on 8 April 2019 by the United Nations Security Council (UNSC) Committee established pursuant to Resolutions 1483 (2003) and 1518 (2003) to remove 13 entities from the UN Iraq list.

### **Further Information**

6. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:  
  
<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R0596&from=EN>
7. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iraq financial sanctions page on the GOV.UK website:  
  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.
9. Please note there are also import and export restrictions on Iraq. Further guidance on export and trade sanctions is available from the GOV.UK website:  
  
<https://www.gov.uk/sanctions-embargoes-and-restrictions>.
10. For more information please see OFSI's guide to financial sanctions:  
  
<https://www.gov.uk/government/publications/financial-sanctions-faqs>

### **Enquiries**

11. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1052  
Grand Cayman KY1-1102  
Cayman Islands  
[financialreportingauthority@gov.ky](mailto:financialreportingauthority@gov.ky)

**ANNEX TO NOTICE**  
**FINANCIAL SANCTIONS: IRAQ**  
**COMMISSION IMPLEMENTING REGULATION (EU) 2019/596**  
**AMENDING ANNEX III TO COUNCIL REGULATION (EC) 1210/2003**

**DELISTINGS**

**Entities**

**1. AL HASSAKA SPINNING PROJECT**

**Address:** PO Box 46, Al Hassaka Al Azizeh, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 21/02/2013 15/04/2019 **Group ID:** 8055.

**2. DIWANIYA STATE COTTON TEXTILE COMPANY**

**a.k.a:** Diwaniya Cotton State Company **Address:** (1) PO Box 15, Diwaniyah, Iraq.(2) PO Box 79, Diwaniya, Qadisiya, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 21/02/2013 15/04/2019 **Group ID:** 8080.

**3. FINE TEXTILE STATE COMPANY**

**Address:** PO Box 2, Hilla, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 21/02/2013 15/04/2019 **Group ID:** 8083.

4. **GENERAL ESTABLISHMENT FOR WOOLLEN TEXTILE**  
**a.k.a:** Woollen Textile State Company **Address:** PO Box 9114, Khadhumiya, Baghdad, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8102.
  
5. **IRAQI TEXTILE STATE ESTABLISHMENT**  
**a.k.a:** Iraqi State Textile Company **Address:** Al Nawab Street, Khadhumiya, PO Box 9106, Baghdad, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8121.
  
6. **KUT COTTON TEXTILE STATE COMPANY**  
**a.k.a:** (1) Kut Industrial Company (2) Training Centre For Textile Industries/Kut **Address:** (1) Kut Opp, Al-Zahra Town, Iraq.(2) PO Box 25, Kut, Iraq.(3) PO Box 5613, South Gate, Kut, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8124.
  
7. **MOSUL STATE COMPANY FOR TEXTILE**  
**Address:** PO Box 18, Mosul, Iraq.**Listed on:** 05/05/2004 **Last Updated:** ~~05/05/2004~~ 15/04/2019 **Group ID:** 8359.
  
8. **NATIONAL STATE COMPANY FOR TEXTILE**  
**Address:** PO Box 5664, Kadhumia, Baghdad, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8145.

9. **STATE ENTERPRISE FOR HANDWOVEN CARPETS**  
**a.k.a:** Handwoven Carpets State Company **Address:** Al Nasir Square, Arbil, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8104.
10. **STATE ENTERPRISE FOR LEATHER INDUSTRIES**  
**a.k.a:** State Leather Industries Company **Address:** Karrada Al Sharkiya, Hurriya Square, PO Box 3079, Baghdad, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8185.
11. **STATE SEWING COMPANY**  
**Address:** PO Box 14007, Waziriya, Baghdad, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8231.
12. **WOOLLEN INDUSTRIES FACTORY OF ARBIL**  
**a.k.a:** Woollen Textile State Company In Arbil **Address:** PO Box 101, Arbil, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8242.

13. **WOOLLEN TEXTILE STATE EST IN NASSIRIYAH**

**a.k.a:** Woollen Textile State Company In Nasirya **Address:** PO Box 108, Nassiriyah, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8243.

Financial Reporting Authority

Portfolio of Legal Affairs

15/04/2019

## **PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:**

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at [financialreportingauthority@gov.ky](mailto:financialreportingauthority@gov.ky) of the actions taken.

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