

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Financial Sanctions Notice

01/07/2019

Iraq

Introduction

1. Council Regulation (EC) 1210/2003 (“the Regulation”) imposing financial sanctions against Iraq has been amended so that an asset freeze no longer applies to the entities listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. 17 entities, listed in the Annex to this notice, have been removed from the consolidated list and are no longer subject to an asset freeze.

Legislative details

3. On 28 June 2019 Commission Implementing Regulation (EU) 2019/1103 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 175, 28.6.2019, p.31) by the European Commission.
4. The Amending Regulation amended Annex III to the Regulation with effect from 1 July 2019.

5. The Amending Regulation reflects the decisions made on 24 June 2019 by the United Nations Security Council (UNSC) Committee established pursuant to Resolutions 1483 (2003) and 1518 (2003) to remove 17 entities from the UN Iraq list

Further Information

6. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R1103&from=EN>

7. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iraq financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.

9. Please note there are also import and export restrictions on Iraq. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

10. It should be noted that the Annex to this Notice and the Consolidated List may include certain background information provided by the UN Sanctions Committee that is not included in Annex III to the Regulation.

11. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

12. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE
FINANCIAL SANCTIONS: IRAQ
COUNCIL IMPLEMENTING REGULATION (EU) 2019/1103
AMENDING ANNEX III TO COUNCIL REGULATION (EC) 1210/2003

DELISTINGS

Entities

1. AUTOMOBILE STATE ENTERPRISE

Address: Near Andulus Square, off Nidal Street, PO Box 3270, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8063.

2. DIRECTORATE GENERAL OF MEDICAL SUPPLIES

a.k.a: Directorate General Of Medical Appliances **Address:** (1) PO Box 17014, AlHurriya, Baghdad, Iraq.(2) PO Box 17041, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8076.

3. DIRECTORATE OF TRANSFORMERS PROJECT

Address: PO Box 21, Baquba, Diala, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8079.

4. **IRAQI COMPANY FOR CARTON MANUFACTURIES**
Address: PO Box 29029, Za'Faraniya, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8112.

5. **IRAQI REFRESHMENT COMPANY**
Address: PO Box 2339, Alwiyah, Za'Faraniya, Industrial Area, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8118.

6. **MISHRAQ SULPHUR STATE ENTERPRISE**
Address: PO Box 54, Al Ishraq-Ninawa, Mosul, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8132.

7. **NORTHERN CEMENT STATE ENTERPRISE**
Address: PO Box 1, Sulaimaniyah, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8151.

8. **STATE BATTERY MANUFACTURING ESTABLISHMENT**
a.k.a: State Battery Manufacturing Enterprise **Address:** PO Box 190, Al-Waziriyah, Safi El-Din, Al-Hilli Street, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8162.

9. **STATE COMPANY FOR PLASTIC BAGS INDUSTRIES IN TIKRIT**
Address: PO Box 12, Muhafadha Salah Aldin, Tikrit, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8164.
10. **STATE ENTERPRISE FOR GLASS AND CERAMIC INDUSTRIES**
Address: Ramadi, Al Anbar, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8180.
11. **STATE ENTERPRISE FOR RAW BUILDING MATERIALS**
Address: PO Box 5890, Alwiya, near Unknown Soldier, Saadoun Street, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8192.
12. **STATE ENTERPRISE FOR WOOD INDUSTRIES**
Address: (1) Abu Sukhair, PO Box 20, Najaf, Iraq.(2) Manadhira, Al-Najaf, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8198.
13. **STATE ORGANIZATION FOR INDUSTRIAL DEVELOPMENT**
Address: Khullani Square, Khulafa Street, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 01/07/2019 **Group ID:** 8223.

14. STATE ORGANIZATION FOR ROADS AND BRIDGES

a.k.a: (1) State Establishment For Middle Area (Roads) (2) State Establishment Of Bridges Construction (3) State Establishment Of Construction Of Roads (Middle Area Around Elphurate) (4) State Establishment Of Construction Of Roads (Northern Area) (5) State Establishment Of Construction Of Roads (Southern Area) (6) State Establishment Of Expressway Roads **Address:** (1) Yousufia, Iraq. (2) Nassiriyah, Iraq.(3) Kirkuk, Iraq.(4) Hilla, Iraq.(5) Karradat Mariam, Karkh, PO Box 917, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~24/02/2013~~ 01/07/2019 **Group ID:** 8202.

15. STATE ORGANIZATION FOR MINERALS

Address: PO Box 2330, Sa'doon Street, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~24/02/2013~~ 01/07/2019 **Group ID:** 8229.

16. DIRECTORATE GENERAL OF GENERATION AND TRANSMISSION OF ELECTRICITY

Address: PO Box 1058, Al-Masbah, Building 4/356, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~24/02/2013~~ 01/07/2019 **Group ID:** 8073.

17. NASSIRITYAH THERMAL POWER STATION

Address: PO Box 31, Nassiriyah, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~24/02/2013~~ 01/07/2019 **Group ID:** 8137.

Financial Reporting Authority

Portfolio of Legal Affairs

01/07/2019

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at financialreportingauthority@gov.ky of the actions taken.

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