

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

20/03/2019

Iran (Nuclear Proliferation)

Introduction

1. Council Regulation (EU) 267/2012 (“the Regulation”) imposing financial sanctions against Iran (Nuclear Proliferation) has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entry has been removed from the consolidated list and is no longer subject to an asset freeze.
 - ARYA NIROO NIK (Group ID: 11195)

Legislative details

3. On 8 November 2014 Council Decision 2014/776/CFSP (“the Amending Decision”) was published in the Official Journal of the European Union (O.J. L 325, 8.11.2014, p.19) by the Council of the European Union.
4. The Amending Decision amended Annex II to the Regulation with effect from 8 November 2014.

Further Information

5. A copy of the Amending Decision can be obtained from the website of the Official Journal of the European Union:

<https://eurlex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014D0776&qid=1534234625555&from=EN>

6. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Iran (Nuclear Proliferation) financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

7. Please note there are also import and export restrictions on Iran (Nuclear Proliferation). Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

8. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

9. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAN (NUCLEAR PROLIFERATION)

COUNCIL DECISION 2014/776/CFSP

AMENDING ANNEX II TO COUNCIL REGULATION (EU) 267/2012

DELISTING

Entity

1. ARYA NIROO NIK

Address: Suite 5, 11th Floor, Nahid Bldg, Shahnazari St, Mohseni Square, Tehran, Iran. **Other Information:** EU listing. Not UN. Front company used by Fulmen for some of its operations. **Listed on:** 27/07/2010 **Last Updated:** ~~27/10/2010~~ 20/03/2019 **Group ID:** 11195.

Financial Reporting Authority

Portfolio of Legal Affairs

20/03/2019

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at financialreportingauthority@gov.ky of the actions taken.

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