

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

16/10/2018

ISIL (Da'esh) and Al-Qaida Organisations

Introduction

1. Council Regulation (EU) 2016/1686 (“the Regulation”) imposing financial sanctions against the ISIL (Da’esh) and Al-Qaida Organisations has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entry has been added to the consolidated list and is now subject to an asset freeze.
 - Hocine BOUGEUTOF (Group ID: 13715)

What you must do

3. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources;

- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialreportingauthority@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialreportingauthority@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
4. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative Details

5. On 15 October 2018 Council Implementing Regulation (EU) No 2018/1539 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 257 I, 15.10.2018, p.1) by the Council of the European Union.
6. The Amending Regulation amended Annex I to the Regulation with effect from 15 October 2018.

Further Information

7. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:
<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R1539&from=EN>
8. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the ISIL (Da’esh) and Al-Qaida Organisations financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
9. For more information please see OFSI’s guide to financial sanctions:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

10. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: THE ISIL (DA'ESH) AND AL-QAIDA ORGANISATIONS

COUNCIL IMPLEMENTING REGULATION (EU) No 2018/1539

AMENDING ANNEX I TO COUNCIL REGULATION (EU) No 2016/1686

ADDITION

Individual

1. BOUGUETOF HOCINE

DOB: 01/07/1959. **POB:** Tebessa, Algeria **Nationality:** Algerian **Other Information:** EU listing only. **Listed on:** 16/10/2018 **Last Updated:** 16/10/2018 **Group ID:** 13715.

Financial Reporting Authority

Portfolio of Legal Affairs

16/10/2018