

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

01/04/2021

Global Human Rights

Introduction

1. The Global Human Rights Sanctions Regulations 2020 (S.I. 2020/680) (the Regulations) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies responsible for or involved in serious violations of human rights.
2. On 1 April 2021 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been added to the consolidated list and is now subject to an asset freeze.

• **MYANMAR ECONOMIC CORPORATION (Group ID: 14081)**

5. The following entries have been amended and are still subject to an asset freeze:

- Mingguo CHEN (Group ID: 14074)
- Mingshan WANG (Group ID: 14076)
- Junzheng WANG (Group ID: 14077)
- Hailun ZHU (Group ID: 14078)

What you must do

6. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
- iv. report any findings to the FRA at financialsanctions@gov.ky , together with any additional information that would facilitate compliance with the Regulation;
- v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.

7. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Global Human Rights financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

10. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

12. For more information please see OFSI's guide to financial sanctions under Sanctions Act Regulations:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

13. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

14. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: GLOBAL HUMAN RIGHTS

THE GLOBAL HUMAN RIGHTS SANCTIONS REGULATIONS 2020 (S.I. 2020/680)

ADDITION

Entity

1. MYANMAR ECONOMIC CORPORATION

a.k.a: MEC **Address:** Strand Rd, Near Thakhin Mya Park, Ayeyar Waddy Ward, Ahlone, Yangon, Myanmar. **Other Information:** (UK Sanctions List Ref):GHR0081 Names of Director(s)/Management: Lt Gen (retired) Nyo Saw (former QMG - retired in 2020), Maj Gen Moe Myint Htun (Army COS), Rear Admiral Moe Aung (Navy COS), Lt Gen Htun Aung (Air Force COS), Brig Gen Aung Kyaw Hoe (Defence Perm Sec), Aung Lin Tun (Htun), Maj Gen Aung Zay Ya, Khin Maung Soe, Maj Gen Maung Maung Myint, Brig Gen Thaik Soe, Thant Swe, Thant Zin, Maj Gen Thaw Lwin, Thein Toe, Maj Gen Zaw Lwin Oo, Zin Min Htet, Aung Min, Htun Htun Oo, Myo Thant, Win Lwin. Ultimate beneficial owner(s): Myanmar senior military leadership, units and battalions. (UK Statement of Reasons): Myanmar Economic Corporation (MEC) is a major Myanmar conglomerate, which in practice is owned and governed by, and for the benefit of, the Myanmar Ministry of Defence (MoD). The Tatmadaw who are responsible for serious human rights violations against the population of Myanmar, including the 2021 coup d'etat and violence against ethnic minorities, is under the command of the MoD. Also several former and serving member of the Tatmadaw are directors of MEC. There are therefore reasonable grounds to suspect that MEC is associated with the Tatmadaw. Further or alternatively, there are reasonable grounds to suspect that MEC made funds available to the Tatmadaw by directly contributing to a fundraising event aimed at providing financial support for the Tatmadaw during the 2017 'clearance operations' against the Rohingya. These "clearance operations" resulted in serious human rights violations, including mass unlawful killing, torture, systematic rape and targeted sexual violence. (Organisation type):Military Holding Company (Subsidiaries): Ahlone International Port Terminal 1, Amber International Company Ltd., Anhydrous Ethanol Plant (Taungzinaye), Aung Myint Moh Min Insurance Company Ltd., Bagwa Gone Company Ltd., Bagwa Gone Gems Company Ltd., Dagon Beverages Company Ltd., Dagon FC Company Ltd., Innwa Bank Ltd, Myanmar Economic Corporation Telecommunication (MECTel), Myanmar Mobile Money Services Company Ltd., Mytel Wallet International Myanmar Company, Nan Myaing Coffee (Pyin Oo Lwin), Okkala Golf Resort, Sandaku Myint Mo Co., Ltd., Star High Co., Ltd., Star High Group Company Ltd, Tristar Tyre Manufacturing Company Ltd, Agro Pack Co., Ltd., Aung Myint Mo Min Securities, Aung Zayya Oo Co., Ltd., Golden Majestic Star Mobile Company Limited, Cannery, Cement plant (Myaingglay), Coal Mine (Maw Taung), Coal Mine and Power Plant (Mai Khot), Container Transport and Port Clearance Yard (Ywama), Cotton Ginning Factory (Myitthar), Dagon Dairy Farm, Dairy Factory and Cannery (Pyinmabin), Dagon Rum Factory (Shwe Pyi Thar), Disposable Syringe Factory (Hwambi), Galvanized Iron Sheet Factory (Than Hlyin), Gas plant (Botathaug), Gas plant (Mandalay), Gems Extraction Mine (Mine Shu – Loi Saung Htauk), Glass Factory (Than Hlyin), Granite Mine and Processing Plant (Balin), GSM Mobil Phone (438,000) Allocation (Ayeyarwadi Division), Gypsum Mine and Transportation Plant (Htone Bo), High Tension Steel Bolts, Nuts and Washers Manufacturing Plant (Ywama), Hteedan Port

(Kyeemyindine), Indoor Skydiving, Jade Extraction Mine (Lone Khin – Hpakan), Kan Thar Yar International Specialist Hospital, Marble mine and processing plant (Mandalay), Myanmar Mobile Money Services Company Ltd., Myanmar Sigma Cable Wire Factory (Hlaing Thar Yar), Nay Pyi Taw Ye Pyar Drinking Water Plant (Naypyitaw), No. 1 Steel Rolling Mill in Kyauk Swae Kyowe on site of Pinpet Iron Ore Mine, No. 2 Steel Mill and Fabrication Shop (Myaungdagar), No. 3 Steel Mill 3 (Ywama), Oxygen Plant (Mindama), Paper Factory (Myainggalay), Printing Factory (Yangon), Refractory Plant (Aung Lan), Remote sensing ground station, Rice Mills and Rice Storage (Hteedan Port), Ship Breaking Yard (Thilawa), Sugar Mill (Du Yin Gabo), Sugar mill (Kanbalu), Sugar Mill (Kanbla), Tea factory (Kan Yeik Thar), Tea powder and tea mix factory (Pyinmabin), Tyre Retreading Plant (Ywama), Virgin Coconut Oil Factory (Pathein), Wolfram Mine (Dawei). **Listed on:** 01/04/2021 **Last Updated:** 01/04/2021 **Group ID:** 14081.

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

1. **CHEN MINGGUO**, *Chen Mingguo*

DOB: --/10/1966. **POB:** Yilong, Sichuan, China **Nationality:** China **Address:** Xinjiang, China. Position: (1) Director of the Public Security Department of the Xinjiang Uyghur Autonomous Region (2) Vice Chairman of the Xinjiang Uyghur Autonomous Region Government **Other Information:** (UK Sanctions List Ref): GHR0075 (UK Statement of Reasons): Chen Mingguo is a provincial-level Chinese Communist Party and State official in the Xinjiang Uyghur Autonomous Region (XUAR). He holds positions as a Vice Chairman of the Government of the XUAR, and the Director of the XUAR Public Security Department. In these positions, he bears responsibility for the administration of China's so called "re-education" policy in the XUAR and therefore is responsible also for serious violations of the right not to be subject to torture or cruel, inhuman or degrading treatment or punishment that have taken place in so called "training centres". (Gender): Male **Listed on:** 22/03/2021 **Last Updated:** ~~22/03/2021~~ 01/04/2021 **Group ID:** 14074.

2. **WANG MINGSHAN**, *Wang Mingshan*

DOB: --/01/1964. **POB:** Wuwei, Gansu, China **Nationality:** China **Address:** Xinjiang, China. **Other Information:** (UK Sanctions List Ref):GHR0076 Position: (1) Member of the Standing Committee of the Party Committee of XUAR (Since September 2020) (2) Secretary of the Political and Legal Affairs Committee of the Xinjiang Uyghur Autonomous Region (XUAR) (Since September 2020) (3) Former Vice Chairman of the Government of the XUAR (January 2018 - January 2021) (4) Former Secretary of the Party Committee of the XUAR Public Security Department (April 2019 - January 2021) (5) Former Deputy Secretary of the Political and Legal Affairs Committee of XUAR (June 2018 - September 2020) (6) Former Director of the Public Security Department of the XUAR (February 2017- January 2021) (7) Chief Inspector of the Public Security Department XUAR (February 2017 - January 2021) (UK Statement of Reasons):Wang Mingshan is a provincial-level Chinese Communist Party and State official in the Xinjiang Uyghur Autonomous Region (XUAR). Wang Mingshan currently holds the position of Secretary of the Political and Legal Affairs Committee of the XUAR. Wang Mingshan formerly held the positions of Deputy Secretary of the Political and Legal Affairs Committee of the XUAR, Secretary of the Party Committee of the XUAR Public Security Department and

Director of the Public Security Department of XUAR. In these positions he has been and remains responsible for the administration of China's so called "re-education" policy in the XUAR and therefore has been and remains responsible for serious violations of the right not to be subject to torture or cruel, inhuman or degrading treatment or punishment that have taken place in so called "training centres". (Gender): Male **Listed on:** 22/03/2021 **Last Updated:** ~~22/03/2021~~ 01/04/2021 **Group ID:** 14076.

3. **WANG JUNZHENG, Wang Junzheng**

DOB: --/05/1963. **POB:** Shandong, Linyi, China **Nationality:** China **Address:** Xinjiang, China. **Other Information:** (UK Sanctions List Ref):GHR0077 **Position:** (1) Deputy Secretary of the Party Committee for the Xinjiang Uyghur Autonomous Region (Since April 2020) (2) Secretary of the Party Committee of the Xinjiang Production and Construction Corps (Since April 2020) (3) Political Commissar of the Xinjiang Production and Construction Corps (Since May 2020) (4) Chairman of the China Xinjian Group (5) Former Secretary of the Political and Legal Affairs Committee of the XUAR (February 2019 - September 2020) (6) Member of the Standing Committee of the Party Committee of XUAR (Since 2019 - present) (UK Statement of Reasons): Wang Junzheng is a provincial-level Chinese Communist Party and State official in the Xinjiang Uyghur Autonomous Region (XUAR). He is currently the Deputy Secretary of the Party Committee of XUAR and previously held the role of Secretary of the Political and Legal Affairs Committee for the XUAR. In these positions, he has been and remains responsible for the administration of China's so called "re-education" policy in the XUAR and therefore he has been and remains responsible for serious violations of the right not to be subject to torture or cruel, inhuman or degrading treatment or punishment that have taken place in so called "training centres". (Gender): Male **Listed on:** 22/03/2021 **Last Updated:** ~~22/03/2021~~ 01/04/2021 **Group ID:** 14077.

4. **ZHU HAILUN, Zhu Hailun**

DOB: --/01/1958. **POB:** Lianshui, Jangsu, China **Nationality:** China **Address:** Xinjiang, China. **Other Information:** (UK Sanctions List Ref):GHR0078 **Position:** (1) Former Deputy Secretary and Deputy Director of the Party Leadership Group of the Standing Committee of the People's Congress of Xinjiang Uyghur Autonomous Region (XUAR) (2) Previously Deputy Secretary of the Party Committee of XUAR (March 2016 - January 2019) (3) Secretary of the Political and Legal Affairs Committee (November 2016 - January 2019) (UK Statement of Reasons):Zhu Hailun was a provincial-level Chinese Communist Party and State official in the Xinjiang Uyghur Autonomous Region (XUAR) between 2016 and 2019. Between 2016 and 2019, he was both Deputy Secretary of the Party Committee of the Xinjiang Uyghur Autonomous Region and Secretary of the Political and Legal Affairs Committee of the XUAR. In these positions, he was responsible for the administration of China's so called "re-education" policy in the XUAR and therefore has been responsible for serious violations of the right not to be subject to torture or cruel, inhuman or degrading treatment or punishment that have taken place in so called "training centres". (Gender): Male **Listed on:** 22/03/2021 **Last Updated:** ~~22/03/2021~~ 01/04/2021 **Group ID:** 14078.

Financial Reporting Authority

Portfolio of Legal Affairs

01/04/2021