

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

## **Financial Sanctions Notice**

**27/03/2023**

### **Global Anti-Corruption**

#### **Introduction**

1. The Global Anti-Corruption Sanctions Regulations 2021 (S.I. 2021/488) (the Regulations) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies responsible for or involved in serious corruption.
2. 1 entry has been corrected on the Consolidated List, bringing the entry in line with the UK Sanctions List.

#### **Notice summary**

3. The following entry has been corrected and is still subject to an asset freeze:
  - Ashraf Said Ahmed Hussein ALI (Group ID: 14097)

## **What you must do**

You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
  - iii. refrain from dealing with the funds or economic resources or making them available (directly or indirectly) to designated persons unless licensed by the Governor;
  - iv. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky), together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a [Compliance Reporting Form \(CRF\)](#). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
4. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
  5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

## **Further Information**

6. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Global Anti-Corruption financial sanctions page on the Gov.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
7. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
8. The UK Sanctions List can be found here:  
<https://www.gov.uk/government/publications/the-uk-sanctions-list>
9. For more information please see OFSI's guide to financial sanctions:  
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

10. For general information on financial sanctions please see our Financial Sanctions Guidance:

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

11. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: GLOBAL ANTI-CORRUPTION

#### THE GLOBAL ANTI-CORRUPTION SANCTIONS REGULATIONS 2021 (S.I. 2021/488)

#### CORRECTION

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Individual

**1. ALI, Ashraf Said Ahmed Hussein**

**DOB:** 01/01/1957. **a.k.a:** (1) AL-CARDINAL (2) ALI, Asharaf, Seed, Ahmed (3) ALI, Ashiraf, Seed, Ahmed (4) ALI, Ashraf, Hussein (5) ALI, Ashraf, Sayed (6) ALI, Ashraf, Seed, Ahmed, Hussein (7) ALI, Ashraff, Seed, Ahmed **Nationality:** (1) Sudan (2) South Sudan **Passport Number:** B00018325 **Address:** Dubai, United Arab Emirates. **Position:** Businessman **Other Information:** (UK Sanctions List Ref):GAC0015. ~~Date trust services sanctions imposed: 01/01/1970.~~ (UK Statement of Reasons):Ashraf Seed Ahmed Hussein Ali, widely known as AL-CARDINAL, has been involved in serious corruption in South Sudan involving the misappropriation of state property to his benefit and the benefit of others. He has been the beneficiary of commitments from the State which constituted the improper diversion of significant amounts of government revenues and funds. His actions facilitated or provided support for serious corruption that has caused damage to South Sudan's public finances and contributed to ongoing instability and conflict. (Gender):Male **Listed on:** 26/04/2021 **UK Sanctions List Date Designated:** 26/04/2021 **Last Updated:** ~~22/03/2023~~ 27/03/2023 **Group ID:** 14097.

Financial Reporting Authority

Portfolio of Legal Affairs

27/03/2023