

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Financial Sanctions Notice

01/05/2019

Burma

Introduction

1. Council Regulation (EU) 401/2013 (“the Regulation”) imposing financial sanctions against Burma has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entries have been amended and are still subject to an asset freeze:
 - Khin Maung SOE (Group ID: 13689)
 - Thura San LWIN (Group ID: 13692)

What you must do

3. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

- ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialreportingauthority@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialreportingauthority@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
4. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
 5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative Details

6. On 30 April 2019 Council Implementing Regulation (EU) 2019/672 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 114, 30.4.2019, p.1) by the Council of the European Union.
7. The Amending Regulation amended Annex IV to the Regulation with effect from 1 May 2019.

Further Information

8. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R0672&from=EN>
9. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Burma financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
10. Please note there are also import and export restrictions on Burma. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

11. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

12. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: BURMA

COUNCIL IMPLEMENTING REGULATION (EU) No 2019/672

AMENDING ANNEX IV TO COUNCIL REGULATION (EU) No 401/2013

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

1. **SOE Khin Maung**

Title: Brigadier General **DOB:** ~~--/--/1972~~. **Position:** Commander of the 15th Light Infantry Division of the Myanmar Armed Forces (Tatmadaw) *Commander of the Military Operation Command 15, also sometimes known as the 15th Light Infantry Division, of the Myanmar Armed Forces (Tatmadaw), under which Infantry Battalion No 564 falls.* **Listed on:** 26/06/2018 **Last Updated:** ~~13/08/2018~~ 01/05/2019 **Group ID:** 13689.

2. **LWIN Thura San**

Title: Brigadier General **DOB:** ~~--/--/1957~~ 17/03/1959. **Other Information:** Brigadier General Thura San Lwin was the Commander of the Border Guard Police from October 2016 until early October 2017. **Listed on:** 26/06/2018 **Last Updated:** ~~26/06/2018~~ 01/05/2019 **Group ID:** 13692.

Financial Reporting Authority

Portfolio of Legal Affairs

01/05/2019