

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

11/04/2022

Bosnia and Herzegovina

Introduction

1. The Bosnia and Herzegovina (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/608) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies whose activities undermine the sovereignty, territorial integrity, constitutional order and international personality of Bosnia & Herzegovina, seriously threaten the security situation in Bosnia & Herzegovina or undermine the General Framework Agreement for Peace.
2. On 11 April 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the consolidated list and are now subject to an asset freeze.
 - Zeljka CVIJANOVIC (Group ID: 15081)
 - Milorad DODIK (Group ID: 15082)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Bosnia & Herzegovina financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
9. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>
10. For more information please see OFSI's guide to financial sanctions:
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>
11. For general information on financial sanctions please see our Financial Sanctions Guidance
<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

12. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: BOSNIA AND HERZEGOVINA

THE BOSNIA AND HERZEGOVINA (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/608)

ADDITIONS

Individuals

1. CVIJANOVIC, Zeljka

Name (non-Latin script): Жељка Цвијановић

Title: President **DOB:** 02/08/1967. **POB:** Banja Luka, Bosnia and Herzegovina

Nationality: Bosnia and Herzegovina **Address:** Bana Milosavljevica 4, Banja Luka, Bosnia and Herzegovina, 78000. **Position:** President of Republika Srpska, Bosnia and Herzegovina

Other Information: (UK Sanctions List Ref):BIH0001 Previously 11th Prime Minister of Republika Srpska. She is a member of the Alliance of Independent Social Democrats party (SNSD/CHСД), also a member of the party's Executive Board and its Main Board (UK Statement of Reasons):Zeljka Cvijanovic, as President of Republika Srpska, is working with Milorad Dodik (also designated under the Bosnia and Herzegovina (Sanctions) (EU Exit) Regulations 2020) to undermine the territorial integrity, international personality or constitutional order of Bosnia and Herzegovina, through enacting the unilateral transfer of state competencies from the Government of Bosnia and Herzegovina to Republika Srpska, signing into law the legislative steps to begin to degrade/destroy state institutions as well as establishing an independent tax authority, medical agency, and army in the Republika Srpska. Cvijanovic's actions are unconstitutional and go against the central tenets of the Dayton Peace Agreement as well as undermine the state's competences in security. (Gender):Female **Listed on:** 11/04/2022 **UK Sanctions List Date Designated:** 11/04/2022 **Last Updated:** 11/04/2022 **Group ID:** 15081.

2. DODIK, Milorad

Name (non-Latin script): Милорад Додик

Title: Minister **DOB:** 12/03/1959. **POB:** Banja Luka, Bosnia and Herzegovina

Nationality: Bosnia and Herzegovina **Address:** Karadjordjeva Street 3, Laktasi, Bosnia and Herzegovina, 78250. **Position:** (1) President of the Alliance of Independent Social Democrats (SNSD/CHСД) (2) Representative of the Bosnian Serbs within the state-level tripartite Presidency of Bosnia and Herzegovina

Other Information: (UK Sanctions List Ref): BIH0002 Has previously held a series of high-profile governance positions within the Bosnian Serb Entity. Leader of a key party, the SNSD (expelled from the Socialist International in 2012 for its "nationalism and extremism"). The party has been in power in the Republika Srpska since 2006. (UK Statement of Reasons):Milorad Dodik as the Bosnian Serb member of the Bosnia and Herzegovina tripartite Presidency has used this position to undermine the territorial integrity, sovereignty and stability of Bosnia and Herzegovina through using hate speech to stir ethnic tensions, calling for the fragmentation of Bosnia and Herzegovina to create an independent Republika Srpska, and overseeing legislative steps to degrade/destroy state institutions. (Gender):Male **Listed on:** 11/04/2022 **UK Sanctions List Date Designated:** 11/04/2022 **Last Updated:** 11/04/2022 **Group ID:** 15082

Financial Reporting Authority

Portfolio of Legal Affairs

11/04/2022