

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

08/07/2021

BELARUS

Introduction

1. The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/600) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies reasonably suspected of involvement in conduct enabling or facilitating the disappearances of four people or the failure to investigate properly or institute criminal proceedings against the persons responsible for those disappearances; the commission of serious human rights violations in Belarus; the repression of civil society or democratic opposition in Belarus; or other actions, policies or activities which undermine democracy or the rule of law in Belarus.
2. On 8 July 2021 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the consolidated list and is no longer subject to an asset freeze:

- AGAT SYSTEM (Group ID: 14041)

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Belarus financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

6. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

7. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

8. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

9. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

10. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: BELARUS

THE REPUBLIC OF BELARUS (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/600)

DELISTING

Entity

1. AGAT SYSTEM

Address: 51B F.Skoryny Street, Minsk, Belarus, 220141. **Other Information:** (UK Sanctions List Ref):BEL0061 Date designated on UK Sanctions List: 31/12/2020 (UK Statement of Reasons):AGAT Electromechanical Plant JSC is part of the Belarusian State Authority for Military Industry (SAMI), which is responsible for implementing the military-technical policy of the state. The company manufactures the ‘Rubezh’ (Frontier), a barrier system designed for riot control which has subsequently been shown to have been deployed during the demonstrations that have taken place in the wake of the August 9 Presidential election. AGAT therefore bears responsibility for providing support, equipment and technology for police and security forces of the Ministry of Internal Affairs which have contributed to serious human rights violations and the repression of civil society following the August 9 elections. (Phone number):00375(17)2675434 (Website):www.agat-system.by (Email address):info@agat-system.by (Organisation type):State Owned Enterprise **Listed on:** 18/12/2020 **Last Updated:** ~~31/12/2020~~ 08/07/2021 **Group ID:** 14041.

Office of Financial Sanctions Implementation

HM Treasury

08/07/2021

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.

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