

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

16/12/2022

Belarus

Introduction

1. The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/600) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies reasonably suspected of involvement in conduct enabling or facilitating the disappearances of four people or the failure to investigate properly or institute criminal proceedings against the persons responsible for those disappearances; the commission of serious human rights violations in Belarus; the repression of civil society or democratic opposition in Belarus; other actions, policies or activities which undermine democracy or the rule of law in Belarus; conduct destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, including by supporting or facilitating Russia's actions in respect of Ukraine, in particular by providing logistical support to the Russian army, or spreading disinformation about Russia's invasion of Ukraine; other actions undermining or threatening peace, security or stability in Europe; or obtaining a benefit from or supporting the Government of Belarus through carrying on a relevant business activity.
2. On 16 December 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:
 - Mikail Safarbekovich GUTSERIEV (Group ID: 14131)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Belarus financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

9. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

12. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%20202.pdf>

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: BELARUS

THE REPUBLIC OF BELARUS (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/600)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. ~~GUTSERIEV, МИХАИЛ~~ *Mikhail* Safarbekovich

Name (non-Latin script): Михаил Сафарбекович Гүцериєв

DOB: 09/03/1958. **POB:** ~~(1) Akmolinsk (2) Akmolinsk (3) Nur Sultan (4) Nur Sultan, (1) Kazakhstan (2) Soviet Union (3) Kazakhstan (4) Soviet Union~~ *Almaty Kazakhstan a.k.a: (1) GUTSERIYEV, Mikhail, Safarbekovich (2) GUTSERIEV, Mikhail, Safarbekovich (3) GUTSERIYEV, Mikail, Safarbekovich* **Nationality:** ~~(1) Cyprus (2) Russia~~ *Passport Number: (1) K00162033 (2) 55 0344417* **Passport Details:** ~~(1) Cypriot Passport, Expiry: 11 Feb 2024 (2) Russian Passport, Expiry: 20 Feb 2030~~ *Address: Russia. Position: Businessman* **Other Information:** (UK Sanctions List Ref):BEL0110 **(UK Statement of Reasons):** ~~Mikhail Gutseriev is a prominent Russian businessman who is one of the main private investors in Belarus and a longstanding associate of Alexander Lukashenko, who is responsible for serious violations of human rights and the repression of civil society and democratic opposition in Belarus. Gutseriev has provided support for the Government of Belarus, including through use of his business interests.~~ *Mikhail Gutseriev (hereafter Gutseriev) is designated under the Belarus (Sanctions) (EU Exit) Regulations 2019 on the following grounds:(1) Gutseriev is, and/or has been, involved in policies or activities which undermine democracy or the rule of law in Belarus by providing support for and/or obtaining an economic benefit from the Government of Belarus; (2) Gutseriev has himself, or via his companies through controlling directly or indirectly FLLC Slavkali, Russneft and Neftisa, carried on business in a sector of strategic significance to the Government of Belarus, namely the Belarusian construction and extractives sectors; (3) Gutseriev is associated with Alexander Lukashenko (BEL0045), an individual who is, and/or has been, involved in the commission of serious human rights violations in Belarus and/or the repression of civil society or democratic opposition in Belarus, and/or other actions, policies or activities which undermine democracy or the rule of law in Belarus.* **(Gender):** Male **Listed on:** 09/08/2021 **UK Sanctions List Date Designated:** 09/08/2021 **Last Updated:** ~~04/02/2022~~ *16/12/2022* **Group ID:** 14131.

Financial Reporting Authority

Portfolio of Legal Affairs

16/12/2022