

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

02/02/2022

Venezuela

Introduction

1. The Venezuela (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/135) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in a serious human rights violation or abuse in Venezuela, the repression of civil society and democratic opposition in Venezuela or other actions, policies or activities which undermine democracy or the rule of law in Venezuela.
2. This notice is to issue a correction to 1 listing in the Venezuela regime.

Notice summary

3. The following entry has been amended and is still subject to an asset freeze:
 - Elvis Eduardo AMOROSO (Group ID: 13844)

What you must do

4. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Venezuela financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
9. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>
10. For more information please see OFSI's guide to financial sanctions:
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

11. Further details on changes relating to the new format of the consolidated list can be found here:
<https://www.gov.uk/government/publications/uk-sanctions-list-change-in-format/uksanctions-list-change-to-the-lists-format>

12. For general information on financial sanctions please see our Financial Sanctions Guidance
[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: VENEZUELA

THE VENEZUELA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/135)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. AMOROSO, Elvis Eduardo

DOB: 04/08/1963. **POB:** Caracas, Venezuela a.k.a: HIDROBO AMOROSO, Elvis, Eduardo

Nationality: Venezuelan National Identification no: V-7659695 **Address:** Venezuela.

Position: (1) Comptroller General and President of Venezuela's Moral Council (2) Former Vice President of the National Constituent Assembly **Other Information:** (UK Sanctions List Ref):

VEN0029 Date designated on UK Sanctions List: 31/12/2020 (UK Statement of Reasons):

~~Second Vice President of the Supreme Court of Justice and former President of the~~

~~Constitutional Chamber. As Vice President of the Supreme Court of Justice (TSJ), there are~~

~~reasonable grounds to suspect that Mendoza Jover has been involved in repeatedly undermining~~

~~democracy and the rule of law in Venezuela. The TSJ deprived the legitimate governing body,~~

~~the National Assembly (AN), of its constitutional powers through several rulings, including~~

~~through nullifying decisions of the National Assembly Board, nullifying the Democratic~~

~~Transition Act, and stripping immunity from members of Parliament. Mendoza Jover has sat as~~

~~a judge for these decisions, and bears responsibility for these grave attacks on democracy.~~

Amoroso has repeatedly undermined democracy in Venezuela, undermined the rule of law and

violating the right to freedom of speech. His very appointment as Comptroller General and his

role in setting up the ANC amount to a serious undermining of the democratic process,

constitution, and democratic institutions in Venezuela. Additionally, while Second Vice

President of the ANC, he contributed to the political persecution of Freddy Guevara and Juan

Pablo Guanipa, further undermining democracy. (Gender): Male **Listed on:** 30/06/2020 **Last**

Updated: 28/01/2022 02/02/2022 **Group ID:** 13844.

Financial Reporting Authority

Portfolio of Legal Affairs

02/02/2022