

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

**Financial Sanctions Notice**

**01/06/2020**

## Syria

### Introduction

1. Council Regulation (EU) 36/2012 (“the Regulation”) imposing financial sanctions against Syria has been amended so that an asset freeze no longer applies to the persons listed in the Annex to this Notice.
2. Identifying information for the individuals listed in the Annex to this Notice has been amended.

### Notice summary (Full details are provided in the Annex to this Notice)

3. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.
  - Maen Rizk Allah HAYKAL (Group ID: 13762)
  - Jamea JAMEA (Group ID: 12043)
  - Hayan KADDOUR (Group ID: 13761)
  - DEVELOPERS PRIVATE JOINT STOCK COMPANY (Group ID: 13768)

4. The following entry has been amended and is still subject to an asset freeze:
  - Qasem SOLEIMANI (Group ID: 9062)
5. SOLEIMANI has been removed from the Syria regime, however, he remains listed under the Iran (Nuclear Proliferation) and Terrorism and Terrorist Financing regimes and continues to be subject to an asset freeze.

### **What you must do**

6. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky), together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
7. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Legislative details**

9. On 29 May 2020 Council Implementing Regulation (EU) 2020/716 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 168, 29.5.2020, p.1) by the Council of the European Union.
10. The Amending Regulation amended Annex II to the Regulation with effect from 30 May 2020.

## Further Information

11. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R0716&from=EN>

12. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Syria financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases>

13. Please note there are also import and export restrictions on Syria. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>

14. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

15. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

## Enquiries

16. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

**ANNEX TO NOTICE**  
**FINANCIAL SANCTIONS: SYRIA**  
**COUNCIL IMPLEMENTING REGULATION (EU) 2020/716**  
**AMENDING ANNEX II TO COUNCIL REGULATION (EU) 36/2012**

**DELISTINGS**

**Individuals**

1. **HAYKAL, Maen Rizk Allah**  
**a.k.a:** RIZKALLAH, Heikal, Bin **Nationality:** Syrian **Position:** Secondary Shareholder of Exceed Development and Investment Company **Other Information:** Leading businessperson operating in Syria, who holds a 33 % stake in Exceed Development and Investment, which has entered into a USD 17,7 million joint venture for the construction of Marota City, a regime-backed luxury residential and commercial development. Through the participation in the Marota City development, Maen Rizk Allah Haykal benefits from and/or supports the Syrian regime. **Listed on:** 22/01/2019 **Last Updated:** ~~22/01/2019~~ 01/06/2020 **Group ID:** 13762.
  
2. **JAMEA, Jamea**  
**Title:** Brigadier-General **a.k.a:** (1) JAME', Jame' (2) JAMI, Jami (3) JAMI', Jami' **Position:** Branch Chief for Syrian Military Intelligence (SMI) in Dayr az-Zor. **Listed on:** 24/08/2011 **Last Updated:** ~~31/05/2013~~ 01/06/2020 **Group ID:** 12043.
  
3. **KADDOUR, Hayan**  
**DOB:** (1) 14/07/1970. (2) 24/07/1970. **POB:** Damascus, Syria **a.k.a:** (1) NAZEM, Hayyan, Kaddour, bin, Mohammed (2) QADDOUR, Hayan, Mohammad, Nazem **Nationality:** (1) Syrian (2) Swiss **Passport Details:** X4662433 (place of issue: Switzerland), N 004599905 (place of issue: Syrian Arab Republic) **Position:** Primary Shareholder of Exceed Development and Investment Company **Other Information:** Leading businessperson operating in Syria, who holds a 67 % stake in Exceed Development and Investment, which has entered into a USD 17,7 million joint venture for the construction of Marota City, a regime-backed luxury residential and commercial development. Through his participation in the Marota City development, Hayan Mohammad Nazem Qaddour benefits from and/or supports the Syrian regime. **Listed on:** 22/01/2019 **Last Updated:** ~~22/05/2019~~ 01/06/2020 **Group ID:** 13761.

## Entity

### 1. **DEVELOPERS PRIVATE JOINT STOCK COMPANY**

**a.k.a:** Developers Private JSC **Address:** Damascus, Syria. **Other Information:** Developers Private Joint Stock Company is a USD 17,7 million joint venture between Damascus Cham Holdings and Exceed Development and Investment. Through its participation in the regime-backed luxury development Marota City, Developers Private Joint Stock Company supports and/or benefits from the Syrian regime. **Listed on:** 22/01/2019 **Last Updated:** ~~22/01/2019~~ 01/06/2020 **Group ID:** 13768.

## AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

## Individual

### 1. **SOLEIMANI, Qasem**

**Title:** Major General **DOB:** 11/03/1957. **POB:** Qom, Iran **a.k.a:** (1) SALIMANI, Qasem (2) SOLAIMANI, Qasem (3) SOLEIMANY, Qasim (4) SOLEMANI, Qasem (5) SOLEYMANI, Ghasem (6) SOLEYMANI, Qasem (7) SULAIMANI, Qasem (8) SULAYMAN, Qasem (9) SULAYMAN, Qasmi (10) SULEMANI, Qasem **Nationality:** Iranian (Iranian citizenship) **Passport Details:** 008827 issued in Iran **Position:** Commander of Iranian Revolutionary Guard Corps, IRGC - Qods **Other Information:** (Deceased). Both UK listing and EU listing under Terrorism and Terrorist Financing. ~~EU listing under Syria.~~ Promoted to Major General, retaining his position as Commander of Qods Force. UN listing under Iran (nuc prol). Male. UN Ref IRI.039. Also known as Haj Qasem, Haji Qassem and Sarder Soleimani. **Listed on:** 24/03/2007 **Last Updated:** ~~20/01/2020~~ 01/06/2020 **Group ID:** 9062

Financial Reporting Authority

Portfolio of Legal Affairs

01/06/2020

**PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:**

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.

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