

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

19/01/2021

IRAQ

Introduction

1. The Iraq (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/707) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in the former Government of Iraq and its state bodies, corporations or agencies.
2. On 19 January 2021 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the consolidated list and are no longer subject to an asset freeze:
 - Zuhair Talib Abd-Al-Sattar AL-NAQIB (Group ID: 7588)
 - Amir Rashid Muhammad AL-UBAIDI (Group ID: 7597)

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Russia financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

6. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage:

<https://www.un.org/securitycouncil/sanctions/1518>

7. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

8. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

9. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

12. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAQ

THE IRAQ (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/707)

DELISTINGS

Individuals

1. **AL-NAQIB, Zuhair Talib Abd-al-Sattar**

DOB: --/--/1948. **Nationality:** Iraq **Other Information:** (UK Sanctions List Ref): IRQ0092 (UN Ref): IQi.031 **Listed on:** 02/07/2003 **Last Updated:** ~~31/12/2020~~ **19/01/2021** **Group ID:** 7588.

2. **AL-UBAIDI, Amir Rashid Muhammad**

DOB: --/--/1939. **POB:** Baghdad, Iraq **Nationality:** Iraq **Other Information:** (UK Sanctions List Ref): IRQ0094 (UN Ref): IQi.033 **Listed on:** 02/07/2003 **Last Updated:** ~~31/12/2020~~ **19/01/2021** **Group ID:** 7597.

Financial Reporting Authority

Portfolio of Legal Affairs

19/01/2021