

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



**Delivery Address:**

133 Elgin Ave, 4<sup>th</sup> Floor  
Government Administrative Building  
Grand Cayman  
CAYMAN ISLANDS  
Direct Tel No. (345) 244-2394  
Tel No. (345) 945-6267  
Fax No. (345) 945-6268  
Email: [financialreportingauthority@gov.ky](mailto:financialreportingauthority@gov.ky)

**Mailing Address:**

P.O. Box 1054  
Grand Cayman KY1-1102  
CAYMAN ISLANDS

## **Financial Sanctions Notice**

**02/07/2019**

### **Iran (Nuclear Proliferation)**

#### **Introduction**

1. This Notice is to issue a correction relating to a listing under the Iran (Nuclear Proliferation) regime.

#### **Notice summary (Full details are provided in the Annex to this Notice)**

2. On 29 May 2019, the FRA published a Notice which provided inaccurate identifying information for Sayed Shamsuddin Borborudi (Group ID: 12230).
3. The update to the consolidated list on 2 July 2019 corrected this error. Details of this correction can be found in the Annex to this Notice.
4. Mr Borborudi is still subject to an asset freeze.

#### **What you must do**

5. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources;

- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the FRA at [financialreportingauthority@gov.ky](mailto:financialreportingauthority@gov.ky), together with any additional information that would facilitate compliance with the Regulation;
  - v. Provide any information concerning the frozen assets of designated persons that the FRA may request. Information reported to the FRA may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Legislative details**

8. On 28 May 2019 Council Implementing Regulation (EU) 2019/855 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 140, 28.5.2019. p.1) by the European Council of the European Union.
9. The Amending Regulation amended Annex IX to Council Regulation (EU) 267/2012 with effect from 29 May 2019.

### **Further Information**

10. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:  
<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R0855&from=EN%20>
11. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Iran (Nuclear Proliferation) financial sanctions page on the GOV.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
12. Please note there are also import and export restrictions on Iran. Further guidance on export and trade sanctions is available from the GOV.UK website:  
<https://www.gov.uk/sanctions-embargoes-and-restrictions>.
13. For more information please see OFSI’s guide to financial sanctions:  
<https://www.gov.uk/government/publications/financial-sanctions-faqs>

## Enquiries

14. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialreportingauthority@gov.ky](mailto:financialreportingauthority@gov.ky)

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: IRAN (NUCLEAR PROLIFERATION)**

**COUNCIL IMPLEMENTING REGULATION (EU) 2019/855**

**AMENDING ANNEX IX TO COUNCIL REGULATION (EU) 267/2012**

**Correction**

**Individual**

1. **BORBORUDI, Sayed Shamsuddin**

**a.k.a.** BORBOROUDI, Seyed, ~~Samseddin~~ *Shamseddin* **DOB:** 21/09/1969 **Position:** Deputy Head of Atomic Energy Organisation of Iran **Other Information:** EU listing. Not UN. **Listed on:** 02/12/2011 **Last Updated:** ~~29/05/2019~~ 02/07/2019 **Group ID:** 12230.

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Financial Reporting Authority

Portfolio of Legal Affairs

02/07/2019