

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Financial Sanctions Notice

05/02/2019

Iraq

Introduction

1. Council Regulation (EC) 1210/2003 ("the Regulation") imposing financial sanctions against Iraq has been amended so that an asset freeze no longer applies to the persons listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. 8 entries have been removed from the consolidated list and are no longer subject to an asset freeze. Please see Annex to notice

Legislative details

3. On 4 February 2019 Commission Implementing Regulation (EU) 2019/162 ("the Amending Regulation") was published in the Official Journal of the European Union (O.J. L 32, 4.2.2019, p.1) by the European Commission.
4. The Amending Regulation amended Annex III and Annex IV to the Regulation with effect from 5 February 2019.

5. The Amending Regulation reflects the decisions made on 29 January 2019 by the United Nations Security Council (UNSC) Committee established pursuant to Resolutions 1518 (2003) and 1483 (2003) to remove 8 entities from the UN Iraq list

Further Information

6. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R0162&from=EN>

7. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iraq financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases>

8. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.

9. Please note there are also import and export restrictions on Iraq. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

10. It should be noted that the Annex to this Notice and the Consolidated List may include certain background information provided by the UN Sanctions Committee that is not included in Annex III & IV to the Regulation.

11. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

12. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE
FINANCIAL SANCTIONS: IRAQ
COMMISSION IMPLEMENTING REGULATION (EU) 2019/162
AMENDING ANNEX III & IV TO COUNCIL REGULATION (EC) 1210/2003

DELISTINGS

Entities

1. GENERAL ESTABLISHMENT FOR HOSPITALITY AFFAIRS

Address: PO Box 240, Hay Al-Wihda, Al-Wathik Square, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 05/02/2019 **Group ID:** 8093.

2. GENERAL ESTABLISHMENT FOR TRAVEL AND TOURIST SERVICES

Address: PO Box 10028, Karrada, no 19, Hay Al-Wadha, Mahala (904), Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 05/02/2019 **Group ID:** 8101.

3. NATIONAL COMPUTER CENTRE

Address: PO Box 3267, Saadoun Nafoora Square, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 05/02/2019 **Group ID:** 8141.

4. STATE CONTRACTING BUILDINGS COMPANY

a.k.a: State Company For Building Contracts **Address:** PO Box 19036, Al Nahda Area, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 05/02/2019 **Group ID:** 8165.

5. STATE ENTERPRISE FOR RUBBER INDUSTRIES

Address: PO Box 71, Diwaniya, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 05/02/2019 **Group ID:** 8193.

6. STATE ORGANIZATION FOR BUILDINGS

a.k.a: (1) Design And Studies Section (2) General Establishment Of Buildings For Central Region (3) General Establishment Of Buildings For Northern Region (4) General Establishment Of Buildings For Southern Region (5) State Organization Of Building **Address:** (1) Maysan, Iraq. (2) Karkh, Karadat Mariam, Baghdad, Iraq. (3) Mosul, left side, near Al Hurya Bridge, PO Box 368, Baghdad, Iraq. (4) Museum Square, Karkh, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 05/02/2019 **Group ID:** 8070.

7. STATE ORGANIZATION FOR TOURISM

Address: (1) Al-Masbah, near Al Fatih Square, Baghdad, Iraq. (2) PO Box 2387, Alwiyah, Saadoon Street, Karrada Al Basra, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 05/02/2019 **Group ID:** 8226.

8. AL-HUDA STATE COMPANY FOR RELIGIOUS TOURISM

a.k.a: (1) Al-Hoda For Religious Tourism Company (2) Al-Hoda State Company For Religious Tourism (3) Al-Huda For Religious Tourism Company **Address:** Iraq. **Listed on:** 05/05/2004 **Last Updated:** ~~05/05/2004~~ 05/02/2019 **Group ID:** 8288

Financial Reporting Authority

Portfolio of Legal Affairs

05/02/2019

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at financialreportingauthority@gov.ky of the actions taken.

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