

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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**Mailing Address:**

P.O. Box 1054  
Grand Cayman KY1-1102  
CAYMAN ISLANDS

**Financial Sanctions Notice**

**08/02/2022**

## Belarus

### Introduction

1. The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/600) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies reasonably suspected of involvement in conduct enabling or facilitating the disappearances of four people or the failure to investigate properly or institute criminal proceedings against the persons responsible for those disappearances; the commission of serious human rights violations in Belarus; the repression of civil society or democratic opposition in Belarus; or other actions, policies or activities which undermine democracy or the rule of law in Belarus.
2. This notice is to issue a correction to 1 listing in the new version of the consolidated list bringing the entry in line with the UK Sanctions List.

### Notice summary

3. The following entry has been amended and is still subject to an asset freeze:
  - DANA HOLDINGS A.K.A DANA ASTRA (Group ID: 14035)

## **What you must do**

4. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky), together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

## **Further Information**

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Belarus financial sanctions page on the Gov.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
9. Further details on changes relating to the new format of the consolidated list can be found here:  
<https://www.gov.uk/government/publications/uk-sanctions-list-change-in-format/uksanctions-list-change-to-the-lists-format>
10. The UK Sanctions List can be found here:  
<https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. For more information please see OFSI'S guide to financial sanctions:  
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>
12. For general information on financial sanctions please see our Financial Sanctions Guidance  
[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

### **Enquiries**

13. Enquiries regarding this Financial Sanctions Notice should be addressed to:  
  
The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: BELARUS

#### THE REPUBLIC OF BELARUS (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/600)

#### AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Entity

1. **DANA HOLDINGS *A.K.A DANA ASTRA***

**Address:** Dana Center, St. P. Mstislavets 9 (1st floor), Minsk, Belarus, 220 114. **Other Information:** (UK Sanctions List Ref): BEL0063 (UK Statement of Reasons): Dana Holdings a.k.a Dana Astra belongs to the Karic brothers (Dragomir and Bogoljub), who are closely associated with Lukashenko and his family, and have benefitted significantly from that relationship. Dana Holdings a.k.a Dana Astra is the only non-state owned general sponsor of the Belarusian National Olympic Committee (NOC). The IOC has adopted measures against the NOC for not appropriately protecting athletes from reprisals against them for protesting the 9 August elections and subsequent violent suppression of peaceful protests. Dana Holdings a.k.a Dana Astra publicly supported Lukashenko in the face of strikes and protests. (Phone number):00375 17 26 93 290 (Website): <https://en.dana-holdings.com> (Email address): PR@bir.by (Type of entity): Private sector development group **Listed on:** 18/12/2020 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~04/02/2022~~ 08/02/2022 **Group ID:** 14035.

Financial Reporting Authority

Portfolio of Legal Affairs

08/02/2022